



**One Bedroom Apartment In Hotel Complex With Sea Views,
Albufeira**
Apartment in Albufeira

ref. IP1054AB
220.000€

These 1 bedroom apartments consist of a living room with kitchenette, sea view terrace, bedroom with fitted wardrobes and A/C, a bathroom and a hallway with storage.

There are 3 options for the use of the apartment:

1. Use it for full time occupancy for yourself as your primary residence
2. Let it to the hotel rental scheme for a 5% return on investment
3. Use it sometimes for yourself and rent the other times for a smaller ROI

With option 1 there is a surcharge monthly fee and own meter for electric and water supply

With option 2 owners have 15 days use of the apartment in low season (1st November - 31st March) and enjoy a 40% discount on their bookings during the rest of the year.

With option 3 the hotel will rent out the apartment when owner does not use it and pay all booking fees, cleaning and maintenance on a 70/30 basis

There are currently 9 available for sale

Key Features:



- On-site Facilities: Large outdoor pool, indoor pool, restaurant, bar, gym, games room, conference hall, tennis courts and meticulously kept landscape gardens.
- Top Location: Quiet area yet short distance to beaches/town via bus (nearby stop) or taxi
- Private balconies with sea & pool views
- Calm tranquil environment
- 20% discount for owners on F&B and hotel facilities

These one bedroom sea view apartments are inserted into a 4* apart-hotel consisting of 139 one bedroom apartments and are located just outside of central Albufeira surrounded by the beautiful Algarve countryside, yet just a very short distance from vibrant Albufeira and equally close to the more family oriented Olhos de Água.

Features:

Air Conditioning
Kitchenette
Wi-Fi
24h Reception
South Facing
Ample free parking in the hotel front car park
Sold fully furnished including T.V.

Distances:

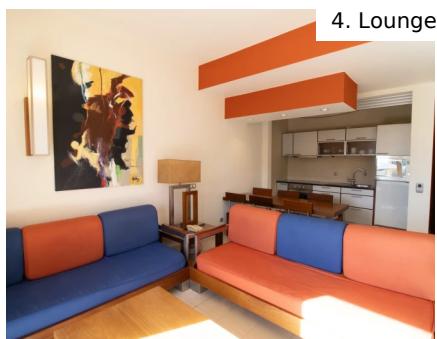
Olhos de Agua 2.2 km (30 minute walk)
Beach 3.5 km (7-minute drive)
Supermarket 3 km
Horse riding centre 400 meters (1 minute walk)
Albufeira 3km
Golf 3 km
Hospital 4.4 km (8-minute drive)
Faro airport 35 km (30 minutes by car via motorway)

Other info:

Underground parking spaces are available to buy for €20,000 or €25,000 with storage
Expected income before tax per year €11,000
Utilities paid by the management (if apartment is in the rental program)
Condo fees paid by owner €71.50 per month
Apartments available on levels 1-4 of this 7-level hotel (2 below ground for parking and 5 above ground)



Gallery





ICON PROPERTY



Plans

Floor Plans

