



One Bedroom Apartment In Hotel Complex With Sea Views, Albufeira

Apartment in Albufeira

ref. **IP1054AB**

220.000€

Unique opportunity to purchase a one bedroom sea view apartment inserted into a 4* apart-hotel consisting of 139 one bedroom apartments with on-site management and guaranteed 5% return on investment.

Owners have 15 days use of the apartment in low season (1st November - 31st March) and enjoy a 20% discount on their bookings during the summer season.

Located just outside of central Albufeira surrounded by the beautiful Algarve countryside, yet just a very short distance from the vibrant Albufeira and equally close to the more family oriented Olhos de Água.

These apartments present an unparalleled opportunity to embrace the finest aspects of coastal living in one of Portugal's most desirable regions.

An investment opportunity not to be missed!

There are currently 9 available for sale

Key Features:

- Rental Program: 5% return on investment through the on-site management
- On-Site Facilities: Large outdoor pool, indoor pool, restaurant, bar, gym, games room, conference hall, tennis courts and meticulously kept landscape gardens.
- Top Location: Quiet area yet short distance to beaches/town via bus (nearby stop) or taxi
- Private Balconies: with sea & pool views

Status	Available
Type	Apartment
Energy	D
Year of Construction	1997
Bedrooms	1
Bathrooms	1
Plot Area	58
Built Area	66



- Calm tranquil environment

Features:

Air conditioning

Kitchenette

Wi-Fi

24h reception

South facing

Ample free parking in the hotel front car park

Distances:

Olhos de Agua 2.2 km (30 minute walk)

Beach 3.5 km (7 minute drive)

Supermarket 3 km

Horse riding centre 400 meters (1 minute walk)

Albufeira 3km

Golf 3 km

Hospital 4.4 km (8 minute drive)

Faro airport 35 km (30 minutes by car via motorway)

Other info:

Underground parking spaces are available to buy for €20,000 or €25,000 with storage

Expected income before tax per year €11,000

Utilities paid by the management

Condo fees paid by owner €71.50 per month

Apartments available on levels 1-4 of this 7-level hotel (2 below ground for parking and 5 above ground)



Gallery



1. Apartments



2. Apartments



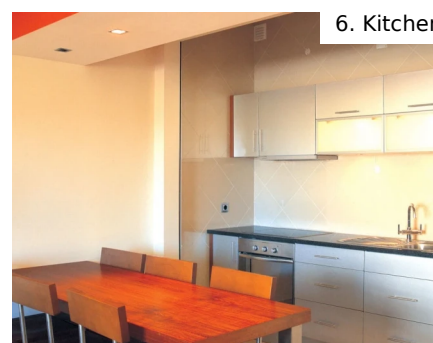
3. Views from Balcony



4. Living Room



5. Dining Area



6. Kitchen



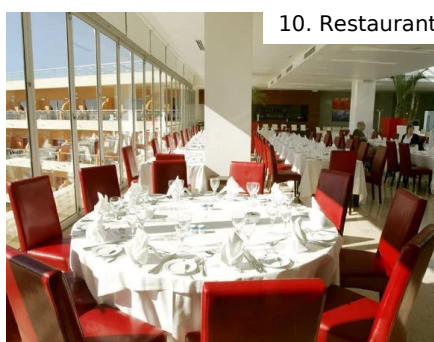
7. Bedroom



8. Bathroom



9. Pool Snack Bar



10. Restaurant



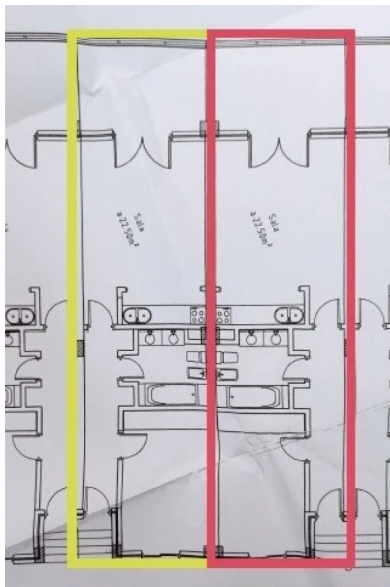
11. Reception



12. Bar



Plans



Floor Plans